

UBS AG, London Branch
("UBS AG" or the "Company")
(Incorporated and domiciled in Switzerland)
(Registration number: CHE-101.329.561)
Share code: UEFPCA ISIN: ZAE000255477
Share code: UMMIEA ISIN: ZAE000261392
Share code: UMMIEB ISIN: ZAE000261400
Share code: UABSPA ISIN: ZAE000261590
Share code: UPCHPA ISIN: ZAE000263943
Share code: UOMWPA ISIN: ZAE000263919
Share code: USQCPA ISIN: ZAE000266409
Share code: UABCPA ISIN: ZAE000266417
Share code: UEFPCEB ISIN: ZAE000277679
Share code: UMMIES ISIN: ZAE000278446
Share code: FNBGSE ISIN: ZAE000285433
Share code: FNBGEG ISIN: ZAE000285441
Share code: UEXGEP ISIN: ZAE000285425
Share code: URETGP ISIN: ZAE000285458

INFORMATION REGARDING THE COMPOSITION OF THE REFERENCE PORTFOLIO UNDERLYING THE NOTES

Holders and prospective investors are advised that the reference portfolio to the above notes may have been adjusted, pursuant to the final terms, on the previous business day.

Further important information regarding the current composition (including the respective weights) and the current level of the reference portfolio underlying the notes can be requested free of charge at any time from UBS South Africa at the contact details set out below. This information may be material in relation to the value of the notes and the level of risk which is associated with the notes.

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Johannesburg
20 May 2022

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