

FRONTIER TRANSPORT HOLDINGS LIMITED
(Formerly Hosken Passenger Logistics and Rail Limited)
(Incorporated in the Republic of South Africa)
Registration number: 2015/250356/06
Share code: FTH
ISIN: ZAE000300505
("Frontier" or the "Company")



TRADING STATEMENT

In terms of paragraph 3.4(b)(i) of the JSE Limited ("**JSE**") Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the results of the previous corresponding reporting period.

Shareholders are advised that a reasonable degree of certainty exists that the Company will report earnings per share ("**EPS**") for the year ended 31 March 2022 of between 85 cents and 95 cents (increase of between 20% and 35% compared to 70.62 cents for the year ended 31 March 2021). Headline earnings per share ("**HEPS**") is anticipated to increase between 21% and 36% to between 85 cents and 95 cents compared to 70.01 cents for the year ended 31 March 2021. The EPS and HEPS calculations are based on a weighted number of shares in issue of 290 000 000 (2021: 290 000 000).

The above financial information is the responsibility of the directors and has not been reviewed or reported on by the Company's external auditors. The Company expects to release its financial results for the year ended 31 March 2022 on or about 26 May 2022.

Cape Town
19 May 2022

Sponsor
Investec Bank Limited

