

**Reinet Investments S.C.A.**  
**(Incorporated in Luxembourg)**  
**ISIN: LU0383812293**  
**Code: RNI**  
**LEI: 222100830RQTFVV22S80**

**COMPANY ANNOUNCEMENT FOR IMMEDIATE RELEASE**

**REINET INVESTMENTS S.C.A. SHARE BUYBACK PROGRAMME – UPDATE 17 MAY 2022**

Reinet Investments S.C.A. has repurchased 418 823 ordinary shares in the period 9 May 2022 to 13 May 2022. The shares were repurchased on the Johannesburg Stock Exchange at an average price of ZAR 317.30 per share (highest price: ZAR 330.17 per share; lowest price: ZAR 305.17 per share) for a total consideration of some ZAR 132.9 million (€ 7.9 million), plus transaction costs. These repurchases were made as part of the share buyback programme announced on 24 March 2022.

The total number of shares repurchased under this programme to date is 2 116 541 ordinary shares for a total consideration of some ZAR 687.0 million (€ 41.9 million), plus transaction costs.

Reinet Investments Manager S.A.  
for and on behalf of Reinet Investments S.C.A.

Sponsor  
RAND MERCHANT BANK (a division of FirstRand Bank Limited)

**17 MAY 2022**

Website: <http://www.reinet.com/investor-relations/share-buyback-programme.html>

*Reinet Investments S.C.A. (the 'Company') is a partnership limited by shares incorporated in the Grand Duchy of Luxembourg and having its registered office at 35, boulevard Prince Henri, L-1724 Luxembourg. It is governed by the Luxembourg law on securitisation and in this capacity allows its shareholders to participate indirectly in the portfolio of assets held by its wholly-owned subsidiary Reinet Fund S.C.A., F.I.S., a specialised investment fund also incorporated in Luxembourg. The Company's ordinary shares are listed on the Luxembourg Stock Exchange, Euronext Amsterdam and the Johannesburg Stock Exchange; the listing on the Johannesburg Stock Exchange is a secondary listing. The Company's ordinary shares are included in the 'LuxX' index of the principal shares traded on the Luxembourg Stock Exchange.*

**Reinet Investments S.C.A.**  
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