Rand Merchant Investment Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number: 2010/005770/06)

ISIN: ZAE000210688

JSE ordinary share code: RMI

("RMI" or "the company")

DEALINGS IN SECURITIES BY A DIRECTOR OF A MAJOR SUBSIDIARY

In compliance with the JSE Limited Listings Requirements, shareholders are advised of the following dealings in securities by a director of a major subsidiary of the company.

Director : DH Matthee

Company : OUTsurance Insurance Company

Limited

Date of transaction : 6 May 2022

Nature of transaction : On-market acquisition of

shares

Class of securities : RMI ordinary shares

Number of securities : 4 744

Volume weighted average

acquisition price : R26.20 Highest price : R26.37 Lowest price : R26.18 Total value of transaction : R124 300

Nature of interest : Direct beneficial

Clearance obtained : Yes

Rosebank
12 May 2022

Sponsor

RAND MERCHANT BANK (a division of FirstRand Bank Limited)