

REBOSIS PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2010/003468/06)

JSE share code: REA ISIN: ZAE000240552

JSE share code: REB ISIN: ZAE000201687

Alpha code: REBI

(Approved as a REIT by the JSE)

("Rebosis" or "the Company" or "the Rebosis Group")



FURTHER EXTENSION TO POSTING OF CIRCULAR

Shareholders are referred to the announcement released on SENS on 30 March 2022, wherein the Company advised that the JSE had granted Rebosis a further extension in respect of the date of issue of the circular (the "**Circular**") detailing the transaction in which Rebosis, with its wholly owned subsidiary, Ascension Properties Limited (collectively, the "**Rebosis Group**"), is to dispose of a property portfolio ("**Portfolio**"), inclusive of any rental enterprises established on any property therein, to Ulricraft Proprietary Limited (the "**Purchaser**") (the "**Transaction**") to on or about 29 April 2022.

The condition precedent requiring the Purchaser to obtain finance in respect of the Transaction before the termination of the period prescribed in the agreements concluded between the Purchaser and the Rebosis Group ("**Initial Funding Period**") (the "**Condition Precedent**"), has been extended from 22 April 2022 to 22 June 2022. This extension is to allow the Purchaser additional time to fulfil the Condition Precedent.

Consequently, the Company is of the opinion that it would be more prudent to issue the Circular and call the general meeting once the Condition Precedent has been fulfilled and the timing of the Transaction is more concrete. Shareholders are advised that the Company has been granted a further extension regarding the posting of the Circular and accordingly, the Company will not issue the Circular to shareholders before the termination of the Initial Funding Period. The Circular is expected to be distributed to shareholders on or about 30 June 2022.

11 May 2022

Transaction sponsor

