

EXXARO RESOURCES LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2000/011076/06)

JSE share code: EXX

ISIN code: ZAE000084992

ADR code: EXXAY

Bond Code: EXX04

ISIN No: ZAG000160326

Bond Code: EXX05

ISIN No: ZAG000160334

(Exxaro)

SHARE TRANSACTIONS

In terms of paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notice is hereby given that the Chief Executive Officer of Exxaro received and accepted conditional awards granted in terms of the Long-Term Incentive Plan scheme (LTIP scheme), after having received clearance to do so in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

LTIP performance period:

The vesting of the LTIP awards is conditional upon the achievement of group performance targets of a period of 3 years (01/04/2022 to 01/04/2025)

Class of securities:

LTIP Ordinary Shares

Nature of interest:

Indirect Beneficial

Option strike price:

R0.00

Date of transaction:

10 May 2022

Strike date:

1 April 2022

Vesting date:

1 April 2025

Vesting period:

3 years

Name:

Mr MDM Mgojo

Position

Chief Executive Officer: Exxaro Resources Limited

Number of shares offered and accepted

88,981

Given that this was a receipt and acceptance of conditional awards, no on- or off-market trades took place.

A NDONI

GROUP COMPANY SECRETARY

10 May 2022

Lead Equity and Debt Sponsor

Joint Equity Sponsor



POWERING POSSIBILITY

Absa Corporate and Investment Bank, a
division of Absa Bank Limited



Tamela Holdings Proprietary Limited

