REINET INVESTMENTS S.C.A.

Reinet Investments S.C.A. (Incorporated in Luxembourg) ISIN: LU0383812293

Code: RNI

LEI: 222100830RQTFVV22S80

COMPANY ANNOUNCEMENT FOR IMMEDIATE RELEASE

REINET INVESTMENTS S.C.A. SHARE BUYBACK PROGRAMME – UPDATE 10 MAY 2022

Reinet Investments S.C.A. has repurchased 285 271 ordinary shares in the period 3 May 2022 to 6 May 2022. The shares were repurchased on the Johannesburg Stock Exchange at an average price of ZAR 313.34 per share (highest price: ZAR 321.89 per share; lowest price: ZAR 303.54 per share) for a total consideration of some ZAR 89.4 million (€ 5.4 million), plus transaction costs. These repurchases were made as part of the share buyback programme announced on 24 March 2022.

The total number of shares repurchased under this programme to date is 1 697 718 ordinary shares for a total consideration of some ZAR 554.1 million (€ 34.0 million), plus transaction costs.

Reinet Investments Manager S.A. for and on behalf of Reinet Investments S.C.A.

Sponsor RAND MERCHANT BANK (a division of FirstRand Bank Limited)

10 MAY 2022

Website: http://www.reinet.com/investor-relations/share-buyback-programme.html

Reinet Investments S.C.A. (the 'Company') is a partnership limited by shares incorporated in the Grand Duchy of Luxembourg and having its registered office at 35, boulevard Prince Henri, L-1724 Luxembourg. It is governed by the Luxembourg law on securitisation and in this capacity allows its shareholders to participate indirectly in the portfolio of assets held by its wholly-owned subsidiary Reinet Fund S.C.A., F.I.S., a specialised investment fund also incorporated in Luxembourg. The Company's ordinary shares are listed on the Luxembourg Stock Exchange, Euronext Amsterdam and the Johannesburg Stock Exchange; the listing on the Johannesburg Stock Exchange is a secondary listing. The Company's ordinary shares are included in the 'LuxX' index of the principal shares traded on the Luxembourg Stock Exchange.

Reinet Investments S.C.A. R.C.S. Luxembourg B 16 576

Legal Entity Identifier: 222100830RQTFVV22S80

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