

ROYAL BAFOKENG PLATINUM LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2008/015696/06)
(JSE share code: RBP ISIN: ZAE000149936)
("RBPlat" or the "Company")

DEALINGS IN TERMS OF THE RBPLAT SHARE SCHEMES

In accordance with paragraph 3.63 of the JSE Limited Listing Requirements ("the Listing Requirements"), shareholders are advised of the share dealing in respect of the RBPlat Share Appreciation Rights plan ("SARs") by a prescribed officer of the Company.

Acting Chief Financial Officer	R Manenzhe
SARs awarded	1 May 2018
Date of the transaction	5 May 2022
Vested SARs exercised (one third)	85 837
Strike price	R23.30
Issue price value	R2 000 002.10
Exercise price	R157.70
Value of the transaction	R13 536 494.90
Nature of the transaction	Off-market

Clearance to deal in respect of the off-market transaction was granted.

Johannesburg
09 May 2022

JSE Sponsor
Merrill Lynch South Africa Proprietary Limited t/a BofA Securities

For further enquiries, please contact:
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