

African Rainbow Minerals Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1933/004580/06)
JSE Share code: ARI
ISIN: ZAE000054045
("ARM" or "the Company")

DEALING IN SECURITIES BY A PRESCRIBED OFFICER OF ARM

In compliance with paragraphs 3.63 to 3.66 of the Listings Requirements of the JSE Limited ("the Listings Requirements"), we hereby provide the following information regarding dealings in ARM securities by a Prescribed Officer of ARM:

Name of director	Andre Joubert
Category of director	Prescribed Officer
Date of transactions	6 May 2022
Nature of transactions	On-market sale of shares
Class of securities	Ordinary shares
Number of securities	89 240 shares
Selling price of securities	R241.9063 per share.
Total value of transactions	R21 587 718.21.
Nature of interest	Direct, beneficial

The requisite clearance and approvals for this transaction were obtained in compliance with the securities dealing policies and procedures of ARM and paragraph 3.66 of the Listings Requirements.

Sandton
9 May 2022

Sponsor to ARM:
Investec Bank Limited