

**CALGRO M3 HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2005/027663/06)

JSE Share code: CGR

ISIN: ZAE000109203

("the Company" or "the Group")



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**FURTHER TRADING STATEMENT**

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In terms of the JSE Limited Listings Requirements ("**JSE Listings Requirements**"), a listed company is required to publish a trading statement as soon as it is satisfied, with a reasonable degree of certainty, that the financial results for the next period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Shareholders are referred to the trading statement released on SENS on 24 March 2022. The Company hereby advises that a reasonable degree of certainty exists that for the year ending 28 February 2022:

- Headline earnings per share ("**HEPS**") will be between 104.87 cents per share and 106.39 cents per share, compared to the headline loss per share of 15.17 cents for the year ended 28 February 2021, which equates to an increase of between 791.3% and 801.3%; and
- Earnings per share ("**EPS**") will be between 107.76 cents per share and 109.24 cents per share, compared to the earnings per share of 14.88 cents per share for the year ended 28 February 2021, which equates to an increase of between 624.2% and 634.2%.

The Group completed 2,685 residential units during the year and currently has 4,583 units under construction, which are at various stages of completion.

Cash generation for the year was strong with net cash generated from operations of R129.9 million. The Group has undrawn facilities of R400 million available, in addition to its positive bank balance of R191.1 million as at 28 February 2022. The gross profit margin has returned to the target range of between 20% - 25%. The Group continued to reduce debt and liabilities during the year, with net debt to equity ahead of the target of 0.75:1 set for February 2024.

The Group retained its level 1 B-BBEE accreditation. The Group is proud to report the increase of women as a designated group in the staff complement by 2.6%, bringing the designated group representation of women to 43.7%. This increase includes appointments in senior management positions; and is in line with the strategic goals set out in the Group's gender, race and diversity policy. The Group has also retained its United Nations Global Compact advanced status; and ISO 14001:2015 as well as ISA 45001:2018 certifications for the current year.

The audited results for the year ended 28 February 2022 are expected to be published on or about 16 May 2022.

Johannesburg  
09 May 2022

Sponsor  
PSG Capital

