Net 1 UEPS Technologies, Inc.

Registered in the state of Florida, USA

(IRS Employer Identification No. 98-0171860)

Nasdaq share code: UEPS

JSE share code: NT1

LEI: 529900J4IZMWV4RDEB07

ISIN: US64107N2062 ("Net1," or the "Company")

Results of Net1 May 6, 2022 Special General Meeting

The special meeting of shareholders of Net1 was held on May 6, 2022.

Proposal No. 1— Amendment to amended and restated articles of incorporation

The proposal to amend the Articles of Amendment to our Amended and Restated Articles of Incorporation, as amended, to change the Company's name to "Lesaka Technologies, Inc." was approved and the votes cast were as follows:

Votes cast		
For	Against	Abstain
46,593,141	562,344	2,711

About Net1 (www.net1.com)

Net1 is a leading South African financial technology company that utilizes its proprietary banking and payment technology to deliver financial services to consumers (B2C) and merchants (B2B) in Southern Africa. Net1's mission is to drive true financial inclusion for both consumers and merchants through offering affordable financial services to the previously underserved sectors of the economy. Net1 offers banking, lending and insurance products to consumers and cash management solutions, bill payment technology, value added services, business funding and card acquiring solutions to formal and informal Southern African retail merchants.

Net1 has a primary listing on NASDAQ (NasdaqGS: UEPS) and a secondary listing on the Johannesburg Stock Exchange (JSE: NT1). Visit www.net1.com for additional information about Net1.

Investor Relations Contact:

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Johannesburg May 6, 2022

Sponsor: Rand Merchant Bank, a division of FirstRand Bank Limited