

NEDBANK GROUP LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1966/010630/06
JSE share code: NED
NSX share code: NBK
ISIN: ZAE000004875
JSE alpha code: NEDI
("Nedbank Group")

DEALINGS IN SECURITIES

In terms of paragraphs 3.63 - 3.65 of the Listings Requirements of the JSE, the following information is disclosed in respect of the dealings in shares:

| | |
|--------------------------|---------------------------------------------------------------------------------------------------------------|
| Name: | CJ Thomas |
| Designation: | Prescribed Officer |
| Date of transactions: | 29 April 2022 |
| Number of shares: | 2 983 |
| Average price per share: | R223.0215 |
| Lowest price per share: | R221.69 |
| Highest price per share: | R225.53 |
| Total value: | R665 273.13 |
| Nature of transaction: | Sale of ordinary shares to cover tax payable relating to the 2019 Restricted Share Plan |
| Nature of trade: | Open market |
| Extent of interest: | Direct beneficial |
| Name: | MC Nkuhlu |
| Designation: | Executive Director |
| Date of transactions: | 29 April 2022 |
| Number of shares: | 6 873 |
| Average price per share: | R222.4611 |
| Lowest price per share: | R221.69 |
| Highest price per share: | R225.53 |
| Total value: | R1 528 975.14 |
| Nature of transaction: | Sale of ordinary shares following the vesting of the 2019 Restricted Share Plan |
| Nature of trade: | Open market |
| Extent of interest: | Direct beneficial |
| Name: | I Ruggiero |
| Designation: | Prescribed Officer |
| Date of transactions: | 4 May 2022 |
| Number of shares: | 10 781 |
| Average price per share: | R217.8003 |
| Lowest price per share: | R213.28 |
| Highest price per share: | R220.70 |
| Total value: | R2 348 105.03 |
| Nature of transaction: | Sale of ordinary shares following the vesting of the 2019 Restricted Share Plan and 2019 Matched Share Scheme |

Nature of trade:
Extent of interest:

Open market
Direct beneficial

The required written clearance for dealing in these shares has been obtained.

Sandton
6 May 2022

Sponsors to Nedbank Group in South Africa:
Merrill Lynch South Africa (Pty) Limited
Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Sponsor to Nedbank Group in Namibia:
Old Mutual Investment Services (Namibia) (Pty) Ltd