

EXXARO RESOURCES LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2000/011076/06)

JSE share code: EXX

ISIN code: ZAE000084992

ADR code: EXXAY

Bond Code: EXX04

ISIN No: ZAG000160326

Bond Code: EXX05

ISIN No: ZAG000160334

(Exxaro)

SHARE TRANSACTIONS

In terms of paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notice is hereby given that the Chief Executive Officer designate, Prescribed Officers and Directors of major subsidiaries of Exxaro received and accepted conditional awards granted in terms of the Long-Term Incentive Plan scheme (LTIP scheme), after having received clearance to do so in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

LTIP performance period:

The vesting of the LTIP awards is conditional upon the achievement of group performance targets of a period of 3 years (01/04/2022 to 01/04/2025)

Class of securities:

LTIP Ordinary Shares

Nature of interest:

Indirect Beneficial

Option strike price:

R0.00

Date of transaction:

5 May 2022

Strike date:

1 April 2022

Vesting date:

1 April 2025

Vesting period:

3 years

Name:

Mrs E Cockrell

Position

Director of major subsidiary: Exxaro International Trading AG

Number of shares offered and accepted

5,231

Name:

Mr PK Masia

Position

Prescribed Officer: Exxaro Resources Limited

Number of shares offered and accepted

34,170

Name:

Mr MI Mthenjane

Position

Prescribed Officer: Exxaro Resources Limited

Number of shares offered and accepted

19,895

Name:

Mr ML Ramashilabele

Position

Director: Exxaro Coal Mpumalanga Proprietary Limited

Number of shares offered and accepted

15,661

Name:

Dr N Tsengwa



POWERING POSSIBILITY

Position	Chief Executive Officer designate: Exxaro Resources Limited
Number of shares offered and accepted	92,317

Given that this was a receipt and acceptance of conditional awards, no on- or off-market trades took place.

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GROUP COMPANY SECRETARY

6 May 2022

Lead Equity and Debt Sponsor
Absa Corporate and Investment Bank, a
division of Absa Bank Limited



Joint Equity Sponsor
Tamela Holdings Proprietary Limited

