MTN Zakhele Futhi (RF) Limited

(Incorporated in the Republic of South Africa)

(Date of incorporation: 21 June 2016) (Registration number: 2016/268837/06)

JSE share code: MTNZF ISIN: ZAE000279402

LEI: 378900429C4F73B1BE74 ("MTNZF" or the "Company")

Announcement Re: MTN Uganda results released for the quarter ended 31 March 2022 and MTN Rwanda results released for the quarter ended 31 March 2022

MTNZF shareholders are referred to the MTN Group Limited ("MTN") "MTN Uganda results released for the quarter ended 31 March 2022" and "MTN Rwanda results released for the quarter ended 31 March 2022" announcements issued by MTN on the Stock Exchange News Service of the JSE Limited on 3 May 2022 and 6 May 2022, respectively.

As MTNZF's only material investment and asset consists of MTN shares, MTNZF shareholders should consider MTN's announcements when trading in MTNZF shares.

Johannesburg 6 May 2022

JSE Sponsor:

Tamela Holdings Proprietary Limited