

EXXARO RESOURCES LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2000/011076/06)

JSE share code: EXX

ISIN code: ZAE000084992

ADR code: EXXAY

Bond Code: EXX04

ISIN No: ZAG000160326

Bond Code: EXX05

ISIN No: ZAG000160334

(Exxaro)

SHARE TRANSACTIONS

In terms of paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notice is hereby given that a Director, the Group Company Secretary, Prescribed Officers and Directors of major subsidiaries of Exxaro received and accepted conditional awards granted in terms of the Long-Term Incentive Plan scheme (LTIP scheme), after having received clearance to do so in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

LTIP performance period:

The vesting of the LTIP awards is conditional upon the achievement of group performance targets of a period of 3 years (01/04/2022 to 01/04/2025)

Class of securities:

LTIP Ordinary Shares

Nature of interest:

Indirect Beneficial

Option strike price:

R0.00

Date of transaction:

4 May 2022

Strike date:

1 April 2022

Vesting date:

1 April 2025

Vesting period:

3 years

Name:

Mrs V Balgobind

Position

Prescribed Officer: Exxaro Resources Limited

Number of shares offered and accepted

17,163

Name:

Mr AS De Angelis

Position

Prescribed Officer: Exxaro Resources Limited

Number of shares offered and accepted

15,960

Name:

Mr PA Koppeschaar

Position

Director: Exxaro Resources Limited

Number of shares offered and accepted

41,816

Name:

Mr PK Masia

Position

Prescribed Officer: Exxaro Resources Limited

Number of shares offered and accepted

34,170



POWERING POSSIBILITY

Name:
Position
Number of shares offered and accepted

Mr JG Meyer
Prescribed Officer: Exxaro Resources Limited
21,107

Name:
Position
Number of shares offered and accepted

Mrs A Ndoni
Group Company Secretary: Exxaro Resources Limited
9,296

Name:
Position
Number of shares offered and accepted

Mr M Vet
Prescribed Officer: Exxaro Resources Limited
19,623

Name:
Position

Number of shares offered and accepted

Mr MR Walker
Director: Exxaro Coal Proprietary Limited, Exxaro
Coal Mpumalanga Proprietary Limited and Exxaro
International Trading AG
10,407

Given that this was a receipt and acceptance of conditional awards, no on- or off-market trades took place.

A NDONI
GROUP COMPANY SECRETARY

5 May 2022

Lead Equity and Debt Sponsor
Absa Corporate and Investment Bank, a
division of Absa Bank Limited

Joint Equity Sponsor
Tamela Holdings Proprietary Limited

