

## WESIZWE PLATINUM LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 2003/020161/06

Share code: WEZ

ISIN number: ZAE000075859

("Wesizwe" or "the Company")



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## CHANGES TO THE BOARD OF DIRECTORS

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In accordance with paragraph 3.59(b) of the Listings Requirements of the JSE Limited, the board of directors of the Company ("**the Board**") wishes to advise Shareholders that due to operational requirements, Mr Zhimin Li will step down from his position as chief executive officer of Wesizwe and as an executive director on the Board, with effect from 4 May 2022. Mr Zhimin Li will however remain with the Company and assume the position of deputy chief executive officer with effect from 4 May 2022.

Shareholders are further advised that Mr Wang Honglie has been appointed as chief executive officer of the Company and as an executive director on the Board, with effect from 4 May 2022. Mr Wang Honglie holds a bachelor's degree in Engineering, with a major in Mining and Mechanical Engineering. He has 34 years of experience in the mining industry and served as the deputy mine manager of Jinchuan Group's Second Mine, head of Jinchuan Group Machinery Factory (currently named Jinchuan Group Machinery Manufacturing Co. Ltd), deputy mine manager of Jinchuan Group Longshou Mine, deputy general manager of Jinchuan Group Equipment & Energy Division and deputy general manager of Jinchuan Group Mining Engineering Subsidiary.

Mr Wang Honglie has extensive management experience and was involved in the phase 2 construction of Jinchuan Group's Second Mine where he frequently participated in the model selection, procurement and commercial negotiation for critical equipment imported by the mine. Furthermore, Mr Wang Honglie has held critical senior management positions in key factories, mines and management departments of Jinchuan Group Co. Ltd.

The board is satisfied that Mr Wang Honglie has the necessary management experience, skills and qualifications to serve as chief executive officer of the Company.

The Board would like to thank Mr Zhimin Li for his valuable contributions to Wesizwe over the last 5 years and wishes him well on his new role within the Company. Furthermore, the board congratulates Mr Wang Honglie on his appointment as chief executive officer.

Johannesburg  
4 May 2022

Sponsor  
PSG Capital



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