

RENERGEN LIMITED

Incorporated in the Republic of South Africa
(Registration number: 2014/195093/06)

JSE Share code: REN

A2X Share code: REN

ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company")



COLD BOXES BEING PRE-COOLED IN PREPARATION FOR GAS

Renergen is pleased to announce strong progress in commissioning of Phase 1 of the Virginia Gas Project. The cold boxes are currently in the process of being purged and pre-cooled using liquid nitrogen, which is an important process in preparing the units for acceptance of gas from the field in the coming week. A major advantage of using nitrogen to cool the system is that it simultaneously purges the system of any oxygen rich air, which significantly reduces risks associated with fires during start up. Further testing is underway as part of the commissioning process and the Company will inform the market as milestones are reached.

We have already completed and commissioned fire protection, Instrument air systems and various smaller subsystems. The conduction oil system is the next major item to be completed for process unit start up.

"The team is being extremely thorough and diligent in making sure every step in the commissioning process is done correctly. A key focus area which has been successfully completed is the testing and retesting of the fire systems, particularly in light of all the recent plant failures globally. Seeing the plant at cryogenic temperatures is such an amazing sight, knowing that this is soon to become the first commercial plant of its kind in South Africa," said CEO, Stefano Marani.

Johannesburg
2 May 2022

Authorised by: Stefano Marani
Chief Executive Officer

Designated Advisor
PSG Capital



PSG CAPITAL

For Australian Investors & Media, contact Citadel-MAGNUS
Cameron Gilenko, 0466 984 953

To readers reviewing this announcement on the Stock Exchange News Service (SENS), this announcement may contain graphics and/or images which can be found in the PDF version posted on the Company's website.

www.renergen.co.za