

BRAIT P.L.C.  
(Registered in Mauritius as a Public Limited Company)  
(Registration No. 183309 GBC)  
Share code: BAT ISIN: LU0011857645  
Bond code: WKN: A2SBSU ISIN: XS2088760157  
LEI: 549300VB8GBX4UO7WG59  
("Brait")

## FULFILLMENT OF CONDITIONS PRECEDENT TO THE SALE OF BRAIT IV'S INVESTMENT IN CONSOL

Brait shareholders are referred to the announcement published on the website of the Luxembourg Stock Exchange ("**LuxSE**") and released on the Stock Exchange News Service of the JSE Limited ("**JSE**") on 26 November 2021, announcing that the shareholders of Consol Holdings Proprietary Limited ("**Consol**"), the leading producer of glass packaging in Africa, had entered into a sale agreement with the Ardagh Group S.A. ("**Ardagh**"), a leading global supplier of glass and metal packaging.

All conditions and regulatory approvals have now been fulfilled for Ardagh's acquisition of 100% of the ordinary shares of Consol for an equity value of R10.1 billion, which includes Consol's operations in South Africa, Nigeria, Kenya and Ethiopia (the "**Transaction**").

Brait, as a result of its effective look-through interest in Brait IV's investment in Consol, will use the R0.4 billion of proceeds realised from the Transaction as a partial repayment of Brait's bank debt revolving credit facility (the "**BML RCF**"). Post the Transaction, the BML net debt position will be R2.0 billion.

Port Louis, Mauritius  
3 May 2022

Brait's Ordinary Shares are primary listed and admitted to trading on the LuxSE and its secondary listing is on the exchange operated by the JSE. Brait's Convertible Bonds due 4 December 2024 are dual listed on the Open Market ("Freiverkehr") segment of the Frankfurt Stock Exchange as well as the Official Market of the Stock Exchange of Mauritius Ltd ("**SEM**").

### **LuxSE Listing Agent:**

Harney Westwood & Riegels SARL

### **JSE Sponsor:**

Rand Merchant Bank (A division of FirstRand Bank Limited)

### **SEM Authorised Representative and Sponsor:**

Perigeum Capital Ltd