



**TRUSTCO GROUP HOLDINGS LIMITED**

**Incorporated in the Republic of Namibia**

**(Registration number 2003/058)**

**Registered as an external company in South Africa**

**(External registration number 2009/002634/10)**

**NSX share code: TUC**

**JSE share code: TTO**

**OTCQX share code: TSCHY**

**ISIN Number: NA000A0RF067**

**("Trustco" or "the Group")**

**THIRD ADDENDUM TO THE SPECIFIC REPURCHASE TRANSACTION**

Shareholders are referred to the announcement released on SENS on 20 August 2021 regarding the agreement entered into between Trustco Capital (Pty) Ltd ("**Trustco Capital**") and Constantia Risk and Insurance Holdings Limited ("**Constantia**") in terms of which Trustco Capital shall repurchase 51 769 633 Trustco shares from Constantia at a rate of NAD 1.81 per share ("**the Specific Repurchase**").

Reference is further made to the announcement released on SENS on 28 January 2022 in terms whereof the Parties entered into a second addendum to the Sale and Purchase of Shares Agreement ("**Agreement**") to extend the date for the completion of the Conditions Precedent to 30 April 2022.

Shareholders are advised that the parties entered into a third addendum in terms whereof the date for the completion of the Conditions Precedent was extended to 31 August 2022.

Windhoek, Namibia,

29 April 2022

**Komada Holdings (Pty) Ltd**

**Company Secretary and Investor Relations Services to Trustco Group Holdings Limited**

**JSE Sponsor**

Vunani Corporate Finance - Johannesburg

**NSX Sponsor**

Simonis Storm Securities Proprietary Limited – Windhoek

**OTCQX Sponsor**

J.P Galda & Co – New York