

ADVANCED HEALTH LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2013/059246/06)

(“the Company” or “Advanced Health”)

ISIN Code: ZAE000189049 JSE Code: AVL

SIXTH ADDENDUM TO CREDIT FACILITY AGREEMENT WITH A RELATED PARTY

1 INTRODUCTION AND BACKGROUND TO THE CREDIT FACILITY

Shareholders are referred to the previous announcements relating to the Credit Facility Agreement and Pledge and Cession Agreement entered with Eenhede Konsultante (Proprietary) Limited (“Eenhede Konsultante”) in November 2017, as well as the five subsequent addendums to the Credit Facility Agreement and the Pledge and Cession Agreement in 2018, 2019 and 2020, respectively.

2 SIXTH ADDENDUM TO THE CREDIT FACILITY AGREEMENT

The Company and Eenhede Konsultante has entered into a sixth addendum to the Credit Facility Agreement, which extends the repayment date of the facility from 30 April 2022 to 30 April 2023.

The other terms of the Credit Facility Agreement and the Pledge and Session Agreement remains the same as previously disclosed.

3 RELATED PARTY TRANSACTION

Eenhede Konsultante is an associate company of Mr. Carl Alfred Grillenberger, the Chairman and majority shareholder of the Company, with an indirect beneficial interest of 71.1%, through Eenhede Konsultante together with Pres Medical Witbank, Carl Grillenberger Family Trust and the VC Family Trust. Eenhede Konsultante is therefore a related party to the Company as defined in Section 10 the JSE Listings Requirements.

4 CATEGORISATION OF THE TRANSACTION

Pursuant to the amendments to the scope of section 10 of the JSE Listings Requirements read with section 21, the Addendum of the Credit Facility is categorised as small, related party transaction for AltX issuers and therefore, is not subject to Advanced Health shareholder approval and a fairness opinion is not required.

Johannesburg

29 April 2022

Designated Advisor

Grindrod Bank Limited