



## AECI LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1924/002590/06)

Share code: AFE ISIN: ZAE000000220

Hybrid code AFEP ISIN: ZAE000000238

Bond company code AECI

LEI: 3789008641F1D3D90E85

(AECI or the Company)

## DEALINGS IN SECURITIES BY DIRECTORS and PRESCRIBED OFFICERS

In compliance with the JSE Limited Listings Requirements and Debt Listings Requirements, shareholders and noteholders are advised of the following sales under the AECI Long-term Incentive Plan (LTIP) in respect of the awards that vested on 14 April 2022:

Name:	Mark Dytor
Position and company:	Chief Executive, AECI
Date of transaction:	25 April 2022
Nature of transaction:	On-market sale of ordinary shares to settle the tax obligations arising from the LTIP awards
Number of securities:	26 698
Class of securities:	Ordinary shares
VWAP per security:	R97,8754
Total value of transaction:	R2 613 077,43
Highest price per security	R98,37
Lowest price per security	R97,80
Extent of interest:	Direct beneficial
Clearance to deal obtained:	Yes

Name:	Mark Kathan
Position and company:	Chief Financial Officer, AECI
Date of transaction:	25 April 2022
Nature of transaction:	On-market sale of ordinary shares to settle the tax obligations arising from the LTIP awards
Number of securities:	18 381
Class of securities:	Ordinary shares
VWAP per security:	R97,8754
Total value of transaction:	R1 799 047,73
Highest price per security	R98,37
Lowest price per security	R97,80
Extent of interest:	Direct beneficial
Clearance to deal obtained:	Yes

Name: Dean Mulqueeny  
Position and company: Prescribed Officer, AECI  
Date of transaction: 25 April 2022  
Nature of transaction: On-market sale of ordinary shares to settle the tax obligations arising from the LTIP awards  
Number of securities: 10 864  
Class of securities: Ordinary shares  
VWAP per security: R97,8754  
Total value of transaction: R1 063 318,35  
Highest price per security: R98,37  
Lowest price per security: R97,80  
Extent of interest: Direct beneficial  
Clearance to deal obtained: Yes

Name: Dean Murray  
Position and company: Prescribed Officer, AECI  
Date of transaction: 25 April 2022  
Nature of transaction: On-market sale of ordinary shares to settle the tax obligations arising from the LTIP awards  
Number of securities: 10 724  
Class of securities: Ordinary shares  
VWAP per security: R97,8754  
Total value of transaction: R1 049 615,79  
Highest price per security: R98,37  
Lowest price per security: R97,80  
Extent of interest: Direct beneficial  
Clearance to deal obtained: Yes

Woodmead, Sandton  
28 April 2022

Equity and Debt Sponsor: Rand Merchant Bank (A division of FirstRand Bank Limited)