



NEDBANK GROUP LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1966/010630/06

JSE share code: NED

NSX share code: NBK

ISIN: ZAE000004875

JSE alpha code: NEDI

(“Nedbank Group” or “the Group”)

NEDBANK GROUP EXECUTIVE LEADERSHIP APPOINTMENT

Nedbank Group is pleased to announce the appointment of Daleen du Toit, (57), to its Group Executive Committee (Group Exco) as Group Chief Compliance Officer reporting to the Chief Executive, Mike Brown, with effect from 1 May 2022.

Daleen (BCom, LLB) is an admitted attorney and a designated compliance professional (C Prac and C Prof CI SA) with 22 years’ compliance risk management experience in the banking and financial services industry including a focus on the use of technology in compliance risk management. As part of the current Nedbank Group Compliance executive team and having worked at Nedbank for 7 years, Daleen will ensure a seamless continuation of the implementation of the group’s compliance strategy with a focus on enabling business and effective compliance risk management in an increasingly digitised environment.

Daleen succeeds Anna Isaac who resigns with effect from 30 April 2022 to join a bank in the United Arab Emirates.

Mike Brown, Chief Executive, and the rest of the Group Exco look forward to working with Daleen.

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25 April 2022

Sponsors to Nedbank Group in South Africa:

Merrill Lynch South Africa (Pty) Limited

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Sponsor to Nedbank Group in Namibia:

Old Mutual Investment Services (Namibia) (Pty) Ltd