

PSG GROUP LIMITED

(Incorporated in the Republic of South Africa)
(Registration number: 1970/008484/06)
JSE Limited ("JSE") share code: PSG
ISIN code: ZAE000013017
LEI code: 378900CD0BEE79F35A34
("PSG Group" or "the Company")



PSG GROUP LIMITED

FINANCIAL RESULTS FOR THE YEAR ENDED 28 FEBRUARY 2022

1. SALIENT FEATURES

As an investment entity in terms of International Financial Reporting Standards, the performance measures relevant to PSG Group's financial results are its net asset and sum-of-the-parts values per share, being very similar. As at 28 February 2022, PSG Group's –

- Net asset value per share was R127,49, representing an increase of 38,9% when compared to the R91,76 as at 28 February 2021; and
- Sum-of-the-parts value per share was R127,88, representing an increase of 35,7% when compared to the R94,24 per share as at 28 February 2021.

Shareholders are referred to PSG Group's Firm Intention Announcement regarding a major restructuring as value-unlocking initiative as released on SENS on 25 April 2022.

2. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement and does not contain full or complete details. The full announcement can be found at:

<https://senspdf.jse.co.za/documents/2022/JSE/ISSE/PSG/PSGFY22.pdf>

The full announcement is also available for viewing on the Company's website at <https://www.psggroup.co.za/ReviewedResultsFeb2022.pdf> or may be requested and obtained in person, at no charge, at the registered office of the Company or the Company's sponsor, PSG Capital, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement, as a whole.

The Company has based this short-form announcement on the preliminary financial results for the year ended 28 February 2022, which have been reviewed by the Company's auditor, Deloitte & Touche, who expressed an unmodified review conclusion thereon. The content of this announcement is derived from such reviewed information, but is not itself reviewed.

3. RESULTS PRESENTATION

Shareholders are invited to view PSG Group's results presentation to be broadcast on YouTube at 10h00 SAST on Monday, 25 April 2022.

Presentation details:

- View and listen mode;
- Link: <https://youtu.be/zRdMG9-q76A>;
- Presentation slides will be made available on PSG Group's website shortly before the live broadcast of the presentation;
- Questions may be e-mailed prior to and during the presentation to: questions@psggroup.co.za.

Stellenbosch
25 April 2022

Sponsor - PSG Capital

Independent Joint Sponsor - Tamela Holdings Proprietary Limited