

REDEFINE PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration no: 1999/018591/06)

JSE share code: RDF ISIN: ZAE000190252

Debt company code: BIRDF

(Approved as a REIT by the JSE)

("Redefine")



RESULTS OF INVITATION TO EPP SHAREHOLDERS TO OFFER TO SELL EPP SHARES TO REDEFINE

Reference is made to the various SENS announcements with regard to Redefine's offer to EPP N.V. ("EPP") shareholders made in the context of the delisting of EPP shares from the JSE and the LuxSE (the "**Redefine delisting offer**") and the resultant delisting of EPP from the JSE and the LuxSE.

On 10 March 2022, Redefine extended an invitation to all EPP shareholders who had not accepted the Redefine delisting offer in terms of which EPP shareholders were invited to offer to sell their remaining EPP shares to Redefine, at the same swap ratio (2.7 Redefine shares for each EPP share) and otherwise on materially the same terms as the Redefine delisting offer.

Redefine hereby advises that EPP shareholders holding a total of 831 418 EPP shares agreed to sell their EPP shares to Redefine pursuant to Redefine's invitation, thereby increasing Redefine's shareholding in EPP to 795 051 930 ordinary shares, constituting 95.45% of EPP shares in issue (excluding any treasury shares). A total of 2 244 825 new Redefine shares (the "**additional Redefine shares**") will be issued by Redefine in discharge of the purchase consideration for such additional EPP shares. The JSE has approved the listing of the additional Redefine shares and settlement is anticipated on Monday, 25 April 2022.

The acquisition by Redefine of an additional 831 418 EPP shares, when aggregated with the EPP shares acquired in terms of the Redefine delisting offer, constitutes a category 2 transaction. Shareholders are referred to the Redefine category 2 announcement released on SENS on 29 November 2021 (the "**category 2 announcement**"), which announcement contained all the category 2 transaction disclosures required in terms of the JSE Listings Requirements. There are no changes or further updates to the disclosures as contained in the category 2 announcement.

Whilst the previously announced EPP share tender process is closed, if a holder of EPP shares at any time in the future wishes to dispose of its EPP shares, such EPP shareholder may approach Redefine (c/o investorenquiries@redefine.co.za or jtyndale-biscoe@javacapital.co.za) to ascertain whether and on what terms Redefine may be prepared to acquire additional EPP shares.

22 April 2022

Sponsor and corporate advisor

JAVACAPITAL