

**MERAFE RESOURCES LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1987/003452/06)

Share Code: MRF

ISIN: ZAE000060000

("Merafe" or the "Company")

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**PRODUCTION REPORT FOR THE QUARTER ENDED 31 MARCH 2022**

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Merafe's attributable ferrochrome production from the Glencore Merafe Chrome Venture for the quarter ended 31 March 2022 marginally decreased by approximately 3.1% compared to the prior comparative period.

	Quarter ended	
	31 March 2022	31 March 2021
Attributable ferrochrome production (kt)	100	103

Sandton  
22 April 2022

Sponsor  
One Capital