ABSA GROUP LIMITED

Incorporated in the Republic of South Africa (Registration number: 1986/003934/06) JSE share code: ABG ISIN: ZAE000255915 Bond issuer code: ABGI ("Absa Group" or "Group")

AGREED SALE OF SECURITIES BY BARCLAYS PLC

Shareholders are hereby advised that Barclays PLC ("Barclays") has agreed to sell 7.44% (approximately 63 million) of the total ordinary shares of Absa Group through an accelerated bookbuild placing. Following the sale, Barclays will own 7.44% of the total issued ordinary shares of the Group. Shareholders are referred to Barclays' London Stock Exchange Regulatory News Service announcement this morning for additional detail.

Johannesburg 21 April 2022

Enquiries: Alan Hartdegen (+27 72) 576-2713 E-mail: alan.hartdegen@absa.africa

Lead Independent Sponsor:

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor:

Absa Bank Limited (Corporate & Investment Bank)