NEWFUNDS GOVI EXCHANGE TRADED FUND PORTFOLIO
Share code: NFGOVI
ISIN: ZAE000161949

Portfolios in the NewFunds Collective Investment Scheme in Securities registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002 and managed by NewFunds (RF) Proprietary Limited (Registration Number 2005/034899/07) ("NewFunds")

INTEREST DISTRIBUTION ANNOUNCEMENT FOR THE MONTH ENDED 31 MARCH 2022

NewFunds has today finalised a distribution to holders of NewFunds GOVI ETF securities recorded as such in the register on Friday, 29 April 2022, for the month ended 31 March 2022 as follows:

Alpha Code: NFGOVI	***Interest**
Distribution Source type	Local
Net Distribution Reinvested	*No*
Source of Funds (Country Code)	ZA
Subject to Foreign Withholding tax	No
Gross Foreign Rate (cents per unit)	
Foreign Tax % withheld at source	
Foreign Tax amount per unit	
DTA with Source Country	
Foreign Tax Reclaim %	
Portfolio/Management Cost	
Interest Expense	
Other costs	
Gross ZA Distribution (Cents per unit)	**119.83900**
Gross Local Rate (cents per unit)	119.83900
SA Withholding Tax %	
SA Withholding Tax amount per unit	
Local Net Rate	**119.83900**

Investors are advised that the GOVI Exchange Traded Fund Portfolio's net distributions are paid out to investors on a quarterly basis on Payment date and no longer reinvested monthly in the portfolio, with effect 1 April 2022, as communicated in the SENS released on the 10th of March 2022.

Investors are also advised that the distribution amount is net of permissible expenses and scrip lending income. The distribution amount does not comprise of any dividends; therefore, no dividend tax will be applicable to the distribution amount.

Holders of the ETF securities should note the following dates in relation to the distribution:

Declaration and finalisation	Thursday, 14 April 2022
Last day to trade	Monday, 25 April 2022
Securities trading 'ex' distribution	Tuesday, 26 April 2022
Record date	Friday, 29 April 2022
Payment date	Tuesday, 03 May 2022

Withholding Tax on Interest (WTI) came into effect on 1 March 2015.

Interest accruing from a South African source to a non-resident, excluding a controlled foreign company, will be subject to withholding tax at a rate of 15% on payment, except interest,
- arising on any Government debt instrument
- arising on any listed debt instrument
- arising on any debt owed by a bank or the South African Reserve Bank
- arising from a bill of exchange or letter of credit where goods are imported into South Africa and where an authorised dealer has certified such on the instrument
- payable by a headquarter company
- accruing to a non-resident natural person who was physically present in South Africa for a period exceeding 183 days in aggregate, during that year, or carried on a business through a permanent establishment in South Africa

Investors are advised that to the extent that the distribution amount comprise of any interest, it is not subject to WTI by virtue of the fact that it is Government debt, listed debt instruments and/or bank debt.

Additional information:

	Number of securities in issue	**Tax reference number**
NFGOVI	41,419,163	9019670224

14 April 2022

JSE Sponsor
Vunani