

Barloworld Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1918/000095/06)  
(Income Tax Registration number 9000/051/71/5)  
(Share code: BAW)  
(JSE ISIN: ZAE000026639)  
(Share code: BAWP)  
(JSE ISIN: ZAE000026647)  
(Alpha code: BIBAW)  
("Barloworld" or "the Company")

## **RATINGS UPDATE**

On 6 April 2022, Moody's Investor Services ("Moody's") affirmed Barloworld Limited's ("Barloworld") corporate family rating ("CFR") of Ba2, with an outlook change from negative to stable. Moody's also affirmed Barloworld's CFR national scale rating of Aa2.za.

The rating action is a direct consequence of the rating action on the South African sovereign and reflects Barloworld's operational concentration in South Africa.

Further details are available on Moody's website.

Sandton  
14 April 2022

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited