

**PEPKOR HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2017/221869/06)

Share code: PPH

Debt code: PPHI

ISIN: ZAE000259479

("Pepkor" or "the Company" or "the group")



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**VOLUNTARY UPDATE ON THE IMPACT OF KWAZULU-NATAL FLOODS ON PEP'S ISIPINGO DISTRIBUTION CENTRE**

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In the past few days, the KwaZulu-Natal province in South Africa has experienced widespread flooding as a result of heavy rainfall. This has disrupted transport infrastructure and port operations in the region.

Shareholders and noteholders are advised that from a group perspective, PEP's Isipingo distribution centre in Durban has sustained significant damage due to the floods and supply chain operations have been adversely affected. The distribution centre has been temporarily closed to ensure the safety and well-being of our employees and to commence recovery operations.

PEP operates three distribution centres across South Africa, situated in Durban, Cape Town and Johannesburg. Contingency plans are being put in place for stores to be serviced in the short-term from the unaffected distribution facilities.

The group is not currently in a position to quantify the full extent of the losses suffered in terms of merchandise, infrastructure and disruption of operations. Adequate insurance cover is in place.

Leon Lourens, the chief executive officer of Pepkor stated: "We are deeply saddened by the impact these floods are having on the KwaZulu-Natal community, including our employees, customers and their families. I would personally like to thank our Isipingo distribution centre team for their courageous actions over the past few days to ensure the safety of employees and commitment to restoring operations as soon as possible."

Pepkor continues to monitor the situation carefully and will advise stakeholders of any further developments should this be considered necessary.

Parow  
13 April 2022

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