

ZEDER INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2006/019240/06)

Share code: ZED

ISIN: ZAE000088431

LEI: 37890022AF5FD117D649

("the Company" or "Zeder")



WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders of the Company ("**Shareholders**") are referred to Zeder's cautionary announcement dated 14 April 2021, advising that the Company had received several approaches from third parties interested in acquiring a number of Zeder portfolio investments ("**Approaches**"), and to Zeder's subsequent further cautionary announcements, the most recent being dated 28 February 2022.

One such Approach resulted in the disposal of the Company's shareholding in The Logistics Group Proprietary Limited, which was first announced on 12 November 2021 and, following Shareholder approval, was implemented on 31 March 2022.

With a view to maximising Shareholder wealth, Zeder also announced, on 28 February 2022, the distribution *in specie* of its 42.2% shareholding in Kaap Agri Limited, which was thereafter implemented on 4 April 2022.

Various Approaches are still being considered by the Company in relation to certain of its remaining portfolio investments. However, as the funding arrangements and other key terms of such Approaches are not currently certain nor final in nature, the Company hereby withdraws the existing cautionary announcement and advises that caution is no longer required to be exercised by Shareholders when dealing in the Company's securities.

The Company continues to assess the remaining Approaches and to engage with the relevant parties and will, to the extent required, keep Shareholders and the market apprised of further developments in this regard.

Stellenbosch
12 April 2022

Transaction Advisor and Sponsor
PSG Capital



Independent Joint Sponsor
Tamela Holdings

