

Blue Label Telecoms Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2006/022679/06)  
Share code: BLU ISIN: ZAE000109088  
("Blue Label" or "the company")

## DEALINGS IN SECURITIES

In compliance with Rules 3.64(e) of the JSE Listing Requirements, the following shares in terms of the Blue Label Forfeitable Share Plan were accepted on 11 April 2022.

Company:	Blue Label Company (Pty) Ltd
Director:	Mr M Levy
Number of shares:	803,501
Total deemed value:	R5,158,476-42
Deemed value per share:	R6.42
Nature of transaction:	Nil cost allocation of Forfeitable Share Awards
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards

Company:	Blue Label Company (Pty) Ltd
Director:	Mr B Levy
Number of shares:	803,501
Total deemed value:	R5,158,476-42
Deemed value per share:	R6.42
Nature of transaction:	Nil cost allocation of Forfeitable Share Awards
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards

Company:	The Prepaid Company (Pty) Ltd, a major subsidiary of Blue Label
Director:	Mr D Suntup
Number of shares:	425,565
Total deemed value:	R2,732,127-30
Deemed value per share:	R6.42
Nature of transaction:	Nil cost allocation of Forfeitable Share Awards
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards

Company:	Blue Label Company (Pty) Ltd
Company Secretary:	Ms J van Eden
Number of shares:	78,757
Total deemed value:	R505,619-94
Deemed value per share:	R6.42
Nature of transaction:	Nil cost allocation of Forfeitable Share Awards
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards

Company:	The Prepaid Company (Pty) Ltd, a major subsidiary of Blue Label
Director:	Mr S Diamond
Number of shares:	221,055
Total deemed value:	R1,419,173-10
Deemed value per share:	R6.42
Nature of transaction:	Nil cost allocation of Forfeitable Share Awards
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards

Company:	The Prepaid Company (Pty) Ltd, a major subsidiary of Blue Label
Director:	Mr A Rantao
Number of shares:	39,013
Total deemed value:	R250,463-46
Deemed value per share:	R6.42
Nature of transaction:	Nil cost allocation of Forfeitable Share Awards
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards

Company:	Blue Label Distribution (Pty) Ltd, a major subsidiary of Blue Label
Director:	Mr D Rama
Number of shares:	76,979
Total deemed value:	R494,205-18
Deemed value per share:	R6.42
Nature of transaction:	Nil cost allocation of Forfeitable Share Awards
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards

Company:	Comm Equipment Company (Pty) Ltd, a major subsidiary of Blue Label
Director:	Mr A Greenblatt
Number of shares:	120,885
Total deemed value:	R776,081-70
Deemed value per share:	R6.42
Nature of transaction:	Nil cost allocation of Forfeitable Share Awards
Class of shares:	Ordinary shares
Nature of interest:	Direct beneficial, Off-Market
Clearance given:	Yes in accordance with the terms and conditions of the awards

Company: Comm Equipment Company (Pty) Ltd, a major subsidiary of Blue Label  
Director: Mr G Levin  
Number of shares: 615,300  
Total deemed value: R3,950,226-00  
Deemed value per share: R6.42  
Nature of transaction: Nil cost allocation of Forfeitable Share Awards  
Class of shares: Ordinary shares  
Nature of interest: Direct beneficial, Off-Market  
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: Comm Equipment Company (Pty) Ltd, a major subsidiary of Blue Label  
Director: Mr J Leslie  
Number of shares: 115,888  
Total deemed value: R744,000-96  
Deemed value per share: R6.42  
Nature of transaction: Nil cost allocation of Forfeitable Share Awards  
Class of shares: Ordinary shares  
Nature of interest: Direct beneficial, Off-Market  
Clearance given: Yes in accordance with the terms and conditions of the awards

Company: Comm Equipment Company (Pty) Ltd, a major subsidiary of Blue Label  
Director: Mr S Ramdhani  
Number of shares: 117,640  
Total deemed value: R755,248-80  
Deemed value per share: R6.42  
Nature of transaction: Nil cost allocation of Forfeitable Share Awards  
Class of shares: Ordinary shares  
Nature of interest: Direct beneficial, Off-Market  
Clearance given: Yes in accordance with the terms and conditions of the awards

Sandton  
12 April 2022

Sponsor:  
Investec Bank Limited