

CAPITEC BANK HOLDINGS LIMITED

Registration number: 1999/025903/06

Registered bank controlling company

Incorporated in the Republic of South Africa

JSE ordinary share code: CPI

ISIN code: ZAE000035861

JSE preference share code: CPIP

ISIN code: ZAE000083838

("Capitec" or "the company" or "the group")



AUDITED SUMMARY CONSOLIDATED FINANCIAL STATEMENTS AND DIVIDENDS DECLARATION FOR THE YEAR ENDED 28 FEBRUARY 2022

1. SALIENT FEATURES

Operating profit before tax increased by 96% to R10.935 billion, from R5.588 billion in the prior year.

Headline earnings per share increased by 84% to 7 300 cents per share, from 3 966 cents per share in the prior year.

Earnings per share increased by 91% to 7 371 cents per share, from 3 850 cents per share in the prior year.

Total dividends per share (excluding special dividends) increased by 128% to 3 640 cents per share, from 1 600 cents per share in the prior year.

The net asset value (total equity) increased by 20% to R35.765 billion, from R29.915 billion in the prior year.

2. DIVIDENDS

Capitec's ordinary dividend policy is to pay out 50% of headline earnings. The South African Reserve Bank published Guidance Note 2/2022 on 9 March 2022 expressing the expectation that banks be prudent when declaring dividends. After considering the adequacy of forecast capital and profitability levels, a final gross dividend of 2 440 cents per ordinary share (2021: 1 600 cents) was declared on 11 April 2022, bringing the total dividend for the 2022 financial year to 3 640 cents per share (2021: 1 600 cents per share). There are 116 099 843 ordinary shares in issue.

The final dividend meets the definition of a dividend in terms of the Income Tax Act, Act 58 of 1962. The gross ordinary dividend amount is 2 440 cents per share. The dividend amount, net of South African dividend tax of 20%, is 1 952 cents per share. The distribution is made from income reserves. Capitec's tax reference number is 9405376840.

Last day to trade *cum* dividend - Tuesday, 3 May 2022

Trading *ex-dividend* commences - Wednesday, 4 May 2022

Record date - Friday, 6 May 2022

Payment date - Monday, 9 May 2022

Share certificates may not be dematerialised or rematerialised from Wednesday, 4 May 2022 to Friday, 6 May 2022, both days inclusive.

In addition to the final dividend referred to above, a special dividend of 1 500 cents per ordinary share (2021: nil cents) was declared on 11 April 2022. There are 116 099 843 ordinary shares in issue. The required exchange control approval from the South African Reserve Bank was obtained in respect of the special dividend.

The special dividend meets the definition of a dividend in terms of the Income Tax Act, Act 58 of 1962. The gross special dividend amount is 1 500 cents per share. The special dividend amount, net of South African dividend tax of 20%, is 1 200 cents per share. The distribution is made from income reserves. Capitec's tax reference number is 9405376840.

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In terms of the company's memorandum of incorporation, dividends will only be transferred electronically to the bank accounts of certificated shareholders, as cheques are no longer issued. In instances where certificated shareholders do not provide the transfer secretaries with their banking details, the dividend will not be forfeited, but will be marked as 'unclaimed' in the dividend register until the shareholder provides the transfer secretaries with the relevant banking details for the payout.

3. SHORT-FORM ANNOUNCEMENT

The content of this announcement is derived from audited information, but is not itself audited. This short-form announcement is the responsibility of the directors of the company. It contains only a summary of the information in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2022/JSE/ISSE/CPI/CPIFY22.pdf>

The Full Announcement is also available for viewing on the company's website at <https://www.capitecbank.co.za/globalassets/pages/investor-relations/financial-results/2022/audited-results/CPIFY22.pdf>. In addition, electronic copies of the Full Announcement may be requested and obtained, at no charge, from the company at InvestorRelations@capitecbank.co.za and from its sponsor, PSG Capital.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

PricewaterhouseCoopers Inc. and Deloitte & Touche expressed an unmodified audit opinion on the audited consolidated financial statements in their report dated 12 April 2022. The report also includes communication of key audit matters. Key audit matters are those matters that, in their professional judgement, were of most significance in their audit of the consolidated financial statements for the current period. The full report and the full audited consolidated financial statements are available on the company's

website at [https://www.capitecbank.co.za/globalassets/pages/investor-relations/financial-results/2022/annual-report/integrated annual report 2022.pdf](https://www.capitecbank.co.za/globalassets/pages/investor-relations/financial-results/2022/annual-report/integrated_annual_report_2022.pdf)

4. RESULTS PRESENTATION

Shareholders are reminded that Capitec will be hosting a virtual presentation at 08:00 am SAST on Tuesday, 12 April 2022 to present the results to investors.

Presentation details:

- View and listen mode

Links: <https://www.capitecbank.co.za/investor-relations/financial-results/2022/> or https://www.youtube.com/watch?v=mFyeww_1N6Y

- Presentation slides will be available prior to the presentation at: https://www.capitecbank.co.za/globalassets/pages/investor-relations/financial-results/2022/audited-results/results_presentation_2022.pdf

Questions and Answers (“Q&A”) facility:

- A Q&A facility will be available during and after the presentation
- E-mail questions during or after the presentation to: InvestorRelations@capitecbank.co.za

Stellenbosch
12 April 2022

Sponsor
PSG Capital

