

MOMENTUM METROPOLITAN HOLDINGS LIMITED
Incorporated in the Republic of South Africa
Registration number: 2000/031756/06
JSE share code: MTM
A2X share code: MTM
NSX share code: MMT
ISIN code: ZAE000269890
("MMH")

MOMENTUM METROPOLITAN LIFE LIMITED
Incorporated in the Republic of South Africa
Registration number: 1904/002186/06
Company code: MMIG
("MML")

("Momentum Metropolitan" or the "Group")

APPOINTMENT OF CHAIRMAN DESIGNATE OF THE GROUP BOARDS AND NOMINATIONS COMMITTEE

In compliance with paragraph 3.59 of the JSE Limited ("JSE") Listings Requirements and paragraph 6.39 of the JSE Debt Listings Requirements and further to the announcement released on the Stock Exchange News Service on 25 October 2021 in relation to the resignation of Mr Matthews Sello Moloko, the Group is pleased to announce the appointment of Mr Paul Cambo Baloyi as an independent non-executive director of both MMH and MML, Chairman designate of the Group Boards, and member of the Group's Nominations Committee, with effect from 8 April 2022.

Mr Baloyi will take over as Chairman of the MMH and MML Boards, as well as Chairman of the Group's Nominations Committee, with effect from 1 July 2022, from Mr Peter Cooper, who has been fulfilling these roles in the interim.

Mr Baloyi is a seasoned leader with extensive experience in the financial services industry, gained from many years as an executive and board member, both locally and internationally. His experience includes that of board chairman and member of board committees, with core expertise in risk, strategy, corporate governance, corporate finance and financial engineering, and a proven record as a leader in diverse and complex organisations. An MBA graduate from Bangor University, United Kingdom, Mr Baloyi also completed various business courses, including an advanced management program from Insead and a senior executive program from Harvard.

These appointments are made in accordance with the Group Nomination and Evaluation of Directors Policy and have been approved by the Prudential Authority.

The Boards welcome Mr Baloyi and look forward to his leadership.

By order of the Boards.

Centurion
11 April 2022

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