

EXXARO RESOURCES LIMITED
Incorporated in the Republic of South Africa
(Registration Number: 2000/011076/06)
JSE share code: **EXX**
ISIN code: **ZAE000084992**
ADR code: **EXXAY**
Bond Code: **EXX04**
ISIN No: **ZAG000160326**
Bond Code: **EXX05**
ISIN No: **ZAG000160334**
(Exxaro)

SHARE TRANSACTIONS

In terms of paragraphs 3.63 to 3.65 and 3.92 of the JSE Limited (“JSE”) Listings Requirements, notice is hereby given that the Chief Executive Officer, Chief Executive Officer designate, Directors, Prescribed Officers and Directors of major subsidiaries of Exxaro exercised awards granted in terms of the Long Term Incentive Plan Scheme (LTIP Scheme), sold and deferred Exxaro ordinary shares to the Minimum Shareholding Requirement (MSR) Holding Account, after having received clearance to do so in terms of paragraph 3.66 of the JSE Listings Requirements.

Class of shares:	Ordinary
Nature of transaction:	Exercise awards vested and released and on market sale in terms of the LTIP Schemes targets over a period of 3 years (01/04/2019 to 01/04/2022)
Nature of interest:	Direct Beneficial
Date of transaction:	5 April 2022
LTIP vesting date	1 April 2022
Vesting period:	3 years
VWAP on date of vesting	R218.71
Highest trading price of previous day	R231.13
Lowest trading price of previous day	R227.20
Name:	Ms V Balgobind
Position:	Prescribed officer: Exxaro Resources Limited
Total LTIP shares vested and sold	17,558
Sale price per share	R228.85
Value of shares sold	R4,018,148.30
Name:	Ms E Cockrell
Position:	Director: Exxaro International Trading AG
Total LTIP shares vested and sold	3,926
Sale price per share	R228.85
Value of shares sold	R898,465.10
Name:	Mr AS De Angelis
Position:	Prescribed Officer: Exxaro Resources Limited
Total LTIP shares vested	8,192



POWERING POSSIBILITY

LTIP shares sold	3,097
Sale price per share	R228.85
Value of shares sold	R708,748.45

LTIP shares released to personal portfolio	3,457
Value of shares released	R756,080.47

LTIP shares vested and deferred to MSR Holding Account	1,638
Value of shares deferred	R358,246.98
Vesting date	30 June 2026

Name:	Mr PA Koppeschaar
Position:	Director: Exxaro Resources Limited
Total LTIP shares vested and sold	41,571
Sale price per share	R228.85
Value of shares sold	R9,513,523.35

Name:	Mr JG Meyer
Position:	Prescribed Officer: Exxaro Resources Limited
Total LTIP shares vested	21,592

LTIP shares sold	10,796
Sale price per share	R228.85
Value of shares sold	R2,470,664.60

LTIP shares vested and deferred to MSR Holding Account	10,796
Value of shares deferred	R2,361,193.16
Vesting date	30 June 2026

Name:	Mr MDM Mgojo
Position:	Chief Executive Officer: Exxaro Resources Limited
Total LTIP shares vested	88,460

LTIP shares sold	41,798
Sale price per share	R228.85
Value of shares sold	R9,565,472.30

LTIP shares released to personal portfolio	46,662
Value of shares released	R10,205,446.02

Name:	Mr MI Mthenjane
Position:	Prescribed Officer: Exxaro Resources Limited
Total LTIP shares vested	20,352

LTIP shares sold	8,655
Sale price per share	R228.85
Value of shares sold	R1,980,696.75



POWERING POSSIBILITY

LTIP shares released to personal portfolio 9,662
Value of shares released R2,113,176.02

LTIP shares vested and deferred to MSR Holding Account 2,035
Value of shares deferred R445,074.85
Vesting date 30 June 2026

Name: **Dr N Tsengwa**
Position: Chief Executive Officer designate: Exxaro Resources Limited
Total LTIP shares vested 32,393

LTIP shares sold 15,306
Sale price per share R228.85
Value of shares sold R3,502,778.10

LTIP shares released to personal portfolio 17,087
Value of shares released R3,737,097.77

Name: **M Vetu**
Position: Prescribed Officer: Exxaro Resources Limited
Total LTIP shares vested and sold 20,074
Sale price per share R228.85
Value of shares sold R4,593,934.90

Name: **MR Walker**
Position: Director: Exxaro Coal Proprietary Limited; Exxaro International Trading AG
Total LTIP shares vested and sold 10,048
Sale price per share R228.85
Value of shares sold R2,299,484.80

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GROUP COMPANY SECRETARY

7 April 2022

Lead Equity and Debt Sponsor
Absa Corporate and Investment Bank, a division of Absa Bank Limited



Joint Equity Sponsor
Tamela Holdings Proprietary Limited



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POWERING POSSIBILITY