Blue Label Telecoms Limited (Incorporated in the Republic of South Africa) (Registration number 2006/022679/06) Share code: BLU ISIN: ZAE000109088 ("Blue Label")

DEALING IN SECURITIES BY BLUE LABEL TELECOMS LIMITED FOR THE FORFEITABLE SHARE PLAN

In compliance with paragraphs 3.63 to 3.66 and 3.92 of the JSE Listings Requirements, the following dealings are disclosed:

Company: Blue Label Telecoms Limited

Date of transaction: 04 April 2022

Nature and detail of transaction: On market acquisition of Blue Label shares to satisfy the

Plan's obligation towards its participants, Indirect Beneficial

Class of securities: Ordinary shares

Number of shares acquired: 131,474
Average Price: R6.3149
Highest Price: R6.40
Lowest Price: R6.25

Total value of transaction: R830,245.16

Company: Blue Label Telecoms Limited

Date of transaction: 05 April 2022

Nature and detail of transaction: On market acquisition of Blue Label shares to satisfy the

Plan's obligation towards its participants, Indirect Beneficial

Class of securities: Ordinary shares

Number of shares acquired: 1,824,010
Average Price: R6.4883
Highest Price: R6.50
Lowest Price: R6.35

Total value of transaction: R11,834,724.08

Prior clearance to deal in these shares was obtained.

Sandton 06 April 2022

Sponsor:

Investec Bank Limited