

Finbond Group Limited
(Registration number: 2001/015761/06)
Share code: FGL ISIN: ZAE000138095
("Finbond" or "the Company" or "FGL")

NOTIFICATIONS IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT AND SECTION 3.83(B) OF THE JSE LISTINGS REQUIREMENTS AND DEALINGS IN SECURITIES BY A DIRECTOR

In accordance with section 122(3)(b) of the Companies Act, 71 of 2008 ("the Act"), and section 3.83(b) of the JSE Limited ("JSE") Listings Requirements, holders of ordinary shares in the Company are advised that Protea Asset Management LLC ("Protea"), representing accounts under their control, have disposed of a beneficial interest in ordinary shares of the Company, such that their beneficial interests of the securities of the Company amounts to 6.06% of the total number of shares in issue.

Shareholders are also advised that the Notre Dame University du Lac ("Notre Dame") has acquired a beneficial interest in ordinary shares of the Company, such that their shareholding in the securities of the Company amounts to 8.0% of the total number of shares in issue.

As announced on SENS on 3 March 2022, the disposal of shares forms part of a distribution to underlying investors in Protea funds, so that instead of the funds owning these shares indirectly through the funds, the underlying investors will now own the shares directly, by way of a distribution in kind of the shares.

Protea explained their rationale for the distribution as follows:

"The distribution will improve Finbond's public shareholder spread and the liquidity and tradability of Finbond's shares on the JSE."

Finbond hereby confirms that it has received the required notices from Protea and Notre Dame in terms of section 122(3)(a) of the Act, and that Finbond has filed the required notices with the Takeover Regulation Panel.

Protea is an associate of Mr. Sean Riskowitz, a non-executive director of Finbond. In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the JSE Listings Requirements, the information relating to dealing in Finbond shares by a director of the Company is disclosed as follows:

Name of company:	Finbond Group Limited
Name of director:	Mr. Sean Riskowitz (Non-Executive Director)
Date of transaction:	24 February 2022
Number of securities:	72,854,957

Price:	99 cents per share
Total Transaction Value:	R72,126,407.43
Class of securities:	Ordinary shares
Nature of the transaction:	Off Market Disposal by way of unbundling to underlying fund investors
Nature of interest:	Indirect beneficial (through Protea)
Clearance obtained:	Yes

6 April 2022
Pretoria

Sponsor
Grindrod Bank Limited