

FirstRand Bank Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1929/001225/06)
Issuer code: FRTN
LEI: ZAYQDKTCATIXF9OQY690
Alpha code: COETNC ISIN: ZAE000291233
Alpha code: COETNQ ISIN: ZAE000291282
(FRB)

RECEIPT OF DIVIDEND PAYMENT AND UPDATE TO THE NET ASSET VALUE

Holders of the COETNC and COETNQ exchange-traded notes (ETNs) are advised that on Friday, 01 April 2022, The Coca Cola Company paid a dividend of \$0.44 per share. As per published guidance, this dividend was synthetically reinvested, net of all taxes, charges and fees, for the ETNs at the US closing price on Friday, 01 April 2022. The result of the synthetic dividend reinvestment is to increase the fractional number of shares each ETN references and no distribution or payment will be made.

| | |
|---------------------|---------------|
| Dividend amount | \$0.44/share |
| Effective tax rate | 15% |
| Reinvestment amount | \$0.374/share |
| Reinvestment price | \$62.87/share |

The daily published net asset value (NAV) has already been updated to include the effect of the dividend being paid, which can be viewed at:

<https://www.rmb.co.za/page/inward-listed-etns>

NAV formulae for the instruments can be found at:

<https://www.firststrand.co.za/investors/debt-investor-centre/prospectuses-and-programme-memoranda/>
<https://www.firststrand.co.za/investors/debt-investor-centre/jse-listed-instruments/>

04 April 2022

Debt sponsor
RAND MERCHANT BANK (a division of FirstRand Bank Limited)