

**EXXARO RESOURCES LIMITED**  
Incorporated in the Republic of South Africa  
(Registration Number: 2000/011076/06)  
JSE share code: **EXX**  
ISIN code: **ZAE000084992**  
ADR code: **EXXAY**  
Bond Code: **EXX04**  
ISIN No: **ZAG000160326**  
Bond Code: **EXX05**  
ISIN No: **ZAG000160334**  
(Exxaro)

## SHARE TRANSACTIONS

In terms of paragraphs 3.63 to 3.65 and 3.92 of the JSE Limited Listings Requirements, notice is hereby given that a Prescribed Officer of Exxaro Resources Limited exercised pledged and matching awards vested and released in terms of the Deferred Bonus Plan Scheme (DBP Scheme), and matching shares deferred to the Minimum Shareholding Requirement (MSR) Holding Account, after having received clearance to do so in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

<b>Class of shares:</b>	<b>Ordinary</b>
<b>Nature of transaction:</b>	<b>Exercise of pledged and matching awards vested and released in terms of the DBP Scheme</b>
<b>Nature of interest:</b>	<b>Direct Beneficial</b>
<b>Date of transaction:</b>	<b>1 April 2022</b>
<b>DBP vesting date:</b>	<b>31 March 2022</b>
<b>Vesting period:</b>	<b>3 years</b>
<b>Date on which shares became tradable:</b>	<b>31 March 2022</b>
VWAP on date of vesting	R212.89
Highest trading price of previous day	R232.11
Lowest trading price of previous day	R220.47
<b>Name:</b>	<b>Mr M Vetri</b>
Position:	Prescribed officer: Exxaro Resources Limited
Pledged shares vested, released, and transferred to personal portfolio	1580
Strike price per pledged shares	R159.70
Value of pledged shares	R252,326.00
Matching shares vested and deferred to MSR Holding Account	1730
Value of matching shares	R368,299.70
Vesting date	30 June 2026

Given that this was an exercise of pledged shares, no on- or off-market trades took place.

**A NDONI**  
**GROUP COMPANY SECRETARY**



POWERING POSSIBILITY

4 April 2022

**Lead Equity and Debt Sponsor**

Absa Corporate and Investment Bank, a  
division of Absa Bank Limited



**Joint Equity Sponsor**

Tamela Holdings Proprietary Limited

