

EXXARO RESOURCES LIMITED
 Incorporated in the Republic of South Africa
 (Registration Number: 2000/011076/06)
 JSE share code: **EXX**
 ISIN code: **ZAE000084992**
 ADR code: **EXXAY**
 Bond Code: **EXX04**
 ISIN No: **ZAG000160326**
 Bond Code: **EXX05**
 ISIN No: **ZAG000160334**
 (Exxaro)

SHARE TRANSACTIONS

In terms of paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notice is hereby given that the Chief Executive Officer, a Director, a Prescribed Officer and a Director of major subsidiaries of Exxaro Resources Limited exercised pledged and matching awards vested and released in terms of the Deferred Bonus Plan Scheme (DBP Scheme) and sold Exxaro ordinary shares, after having received clearance to do so in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Class of shares:	Ordinary
Nature of transaction:	Exercise of pledged and matching awards vested and released and an on-market sale in terms of the DBP Scheme
Nature of interest:	Direct Beneficial
Date of transaction:	31 March 2022
DBP vesting date:	31 March 2022
Vesting period:	3 years
Date on which shares became tradable:	31 March 2022
VWAP on date of vesting	R212.89
Highest trading price of previous day	R218.85
Lowest trading price of previous day	R218.85
Name:	Mrs V Balgobind
Position:	Prescribed officer: Exxaro Resources Limited
Pledged shares vested, released and transferred to personal portfolio	2396
Strike price per pledged shares	R160.86
Value of pledged shares	R385,420.56
Matching shares vested and sold	1299
Sale price per share	479 at R216.00
	370 at R216.01
	450 at R216.02
Value of shares sold	R280,596.70
Matching shares vested and transferred to personal portfolio	1324
Value of matching shares	R281,866.36
Name:	Mr MDM Mgojo
Position:	Chief Executive Officer: Exxaro Resources Limited
Pledged shares vested, released and transferred to personal portfolio	7875



POWERING POSSIBILITY

Strike price per pledged shares	R160.10
Value of pledged shares	R1,260,787.50
Matching shares vested and sold	4266
Sale price per share	3069 at R215.55 600 at R215.56 597 at R221.53
Value of shares sold	R923,112.36
Matching shares vested and transferred to personal portfolio	4352
Value of matching shares	R926,497.28
Name:	Mr PA Koppeschaar
Position:	Director: Exxaro Resources Limited
Pledged shares vested, released and transferred to personal portfolio	5065
Strike price per pledged shares	R160.30
Value of pledged shares	R811,919.50
Matching shares vested and sold	5543
Sale price per share	3623 at R218.60 600 at R218.61 360 at R218.62 960 at R221.53
Value of shares sold	R1,214,525.80

Name:	Mr MR Walker
Position:	Prescribed officer: Exxaro Resources Limited
Pledged shares vested, released and transferred to personal portfolio	800
Strike price per pledged shares	R159.74
Value of pledged shares	R127,792.00
Matching shares vested and sold	434
Sale price per share	R216.00
Value of shares sold	R93,774.00
Matching shares vested and transferred to personal portfolio	442
Value of matching shares	R94,097.38

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GROUP COMPANY SECRETARY

1 April 2022

Lead Equity and Debt Sponsor
Absa Corporate and Investment Bank, a
division of Absa Bank Limited



Joint Equity Sponsor
Tamela Holdings Proprietary Limited



POWERING POSSIBILITY