

**ETION LIMITED**

(Incorporated in the Republic of South Africa)

(Registration Number: 1987/001222/06)

(Share Code: ETO)

(ISIN: ZAE000097028)

("Etion" or "the Company")

**ETION**

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**FURTHER CAUTIONARY ANNOUNCEMENT**

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Shareholders are referred to the cautionary announcement released on SENS on Thursday, 17 February 2021, advising that the Company has entered into negotiations to dispose of one or all of its subsidiaries, which, if successfully concluded, may have a material effect on the price of the Company's securities.

As these negotiations are still ongoing, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a full announcement is made.

**BOARD RESPONSIBILITY STATEMENT**

The Board accepts responsibility for the information contained in this announcement which relates to Etion and confirms that, to the best of its knowledge and belief, such information which relates to Etion is true and this announcement does not omit anything likely to affect the importance of such information.

1 April 2022

Pretoria

Designated adviser

PSG Capital



PSG CAPITAL