

CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME
 INSTRUMENT: CORESHARES S&P SOUTH AFRICA TOP50 EXCHANGE TRADED FUND
 ABBREVIATED NAME: CORETOP50
 SHARE CODE: CTOP50
 ISIN CODE: ZAE000204327

**PRELIMINARY RESULTS FOR
 CORESHARES S&P SOUTH AFRICA TOP50 EXCHANGE TRADED FUND
 (CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME)
 FOR THE YEAR ENDED 31 DECEMBER 2021**

**CONDENSED STATEMENT OF FINANCIAL POSITION
 AS AT 31 DECEMBER 2021**

	<u>2021</u>	<u>2020</u>
	<u>R</u>	<u>R</u>
ASSETS		
Investments held at fair value	1,497,208,131	1,317,820,232
Other assets	5,295,222	2,973,426
TOTAL ASSETS	<u>1,502,503,353</u>	<u>1,320,793,658</u>
LIABILITIES		
Net assets attributable to participatory interest holders	1,502,152,289	1,320,469,788
Other liabilities	351,064	323,870
TOTAL LIABILITIES	<u>1,502,503,353</u>	<u>1,320,793,658</u>

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED 31 DECEMBER 2021**

	<u>2021</u>	<u>2020</u>
	<u>R</u>	<u>R</u>
Net investment income	373,771,066	114,881,895
Operating expenses	(4,341,761)	(4,310,443)
Distributions and withholding taxes	(57,435,005)	(45,939,893)
Change in net assets attributable to participatory interest holders	<u>311,994,300</u>	<u>64,631,559</u>

This abridged report is extracted from audited information but is not itself audited. The audited financial statements are available at www.coreshares.co.za.

**PRELIMINARY RESULTS FOR
CORESHARES S&P SOUTH AFRICA TOP50 EXCHANGE TRADED FUND
(CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Income distributions per unit (cents)

Payment date	Cents per unit
13 January 2021	3.86
14 April 2021	31.37
07 July 2021	11.98
13 October 2021	65.45

Annual management fee % (excluding VAT)

CTOP50	0.20
--------	------

Last Published Price as at 31 December 2021

	Last published price (cents)
CTOP50	2,974.68

Investment Performance (%) as at 31 December 2021

	1 year	Since inception (annualised)
CTOP50	30.3	8.3

Portfolio composition (%) as at 31 December 2021

	Equities	Property	Cash, receivables, and payables
CTOP50	98.3	1.4	0.30

31 March 2022

Sponsor:

Grindrod Bank Limited