

CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME
 INSTRUMENT: CORESHARES SCIENTIFIC BETA MULTI FACTOR INDEX EXCHANGE TRADED FUND
 ABBREVIATED NAME: SMART
 SHARE CODE: SMART
 ISIN CODE: ZAE000269502

**PRELIMINARY RESULTS FOR
 CORESHARES SCIENTIFIC BETA MULTI FACTOR INDEX EXCHANGE TRADED FUND
 (CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME)
 FOR THE YEAR ENDED 31 DECEMBER 2021**

**CONDENSED STATEMENT OF FINANCIAL POSITION
 AS AT 31 DECEMBER 2021**

	<u>2021</u> <u>R</u>	<u>2020</u> <u>R</u>
ASSETS		
Investments held at fair value	123,996,608	99,742,128
Other assets	1,706,682	1,580,117
TOTAL ASSETS	125,703,290	101,322,245
LIABILITIES		
Net assets attributable to participatory interest holders	124,597,355	100,222,902
Other liabilities	1,105,935	1,099,343
TOTAL LIABILITIES	125,703,290	101,322,245

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED 31 DECEMBER 2021**

	<u>2021</u> <u>R</u>	<u>2020</u> <u>R</u>
Net investment income/(loss)	23,695,737	(10,429,196)
Operating expenses	(842,347)	(771,829)
Distributions and withholding taxes	(3,882,685)	(3,834,312)
Change in net assets attributable to participatory interest holders	18,970,705	(15,035,337)

This abridged report is extracted from audited information but is not itself audited. The audited financial statements are available at www.coreshares.co.za.

**PRELIMINARY RESULTS FOR
CORESHARES SCIENTIFIC BETA MULTI FACTOR INDEX EXCHANGE TRADED FUND
(CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Income distributions per unit (cents)

Payment date	Cents per unit
13 January 2021	14.01
14 April 2021	31.52
14 July 2021	29.85
13 October 2021	72.74

Annual management fee % (excluding VAT)

SMART	0.40
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Last Published Price as at 31 December 2021

	Last published price (cents)
SMART	4,735.48

Investment Performance (%) as at 31 December 2021

	1 year	Since inception (annualised)
SMART	22.4	4.9

Portfolio composition (%) as at 31 December 2021

	Equities	Property	Cash, receivables, and payables
SMART	96.3	3.3	0.4

31 March 2022

Sponsor:

Grindrod Bank Limited