

CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME
 INSTRUMENT: CORESHARES SA PROPERTY INCOME EXCHANGE TRADED FUND
 ABBREVIATED NAME: CSPROP
 SHARE CODE: CSPROP
 ISIN CODE: ZAE000273165

**PRELIMINARY RESULTS FOR
 CORESHARES SA PROPERTY INCOME EXCHANGE TRADED FUND
 (CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME)
 FOR THE YEAR ENDED 31 DECEMBER 2021**

**CONDENSED STATEMENT OF FINANCIAL POSITION
 AS AT 31 DECEMBER 2021**

	<u>2021</u>	<u>2020</u>
	<u>R</u>	<u>R</u>
ASSETS		
Investments held at fair value	291,934,605	194,923,090
Other assets	8,452,722	3,639,068
TOTAL ASSETS	300,387,327	198,562,158
LIABILITIES		
Net assets attributable to participatory interest holders	300,222,099	198,426,932
Other liabilities	165,228	135,226
TOTAL LIABILITIES	300,387,327	198,562,158

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED 31 DECEMBER 2021**

	<u>2021</u>	<u>2020</u>
	<u>R</u>	<u>R</u>
Net investment income/(loss)	86,387,205	(144,076,662)
Operating expenses	(1,249,512)	(1,150,235)
Distributions and withholding taxes	(14,975,023)	(14,024,952)
Change in net assets attributable to participatory interest holders	70,162,670	(159,251,849)

This abridged report is extracted from audited information but is not itself audited. The audited financial statements are available at www.coreshares.co.za.

**PRELIMINARY RESULTS FOR
CORESHARES SA PROPERTY INCOME EXCHANGE TRADED FUND
(CORESHARES INDEX TRACKER COLLECTIVE INVESTMENT SCHEME)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Income distributions per unit (cents)

Payment date	Cents per unit
13 January 2021	14.54
14 April 2021	9.10
14 July 2021	18.36
13 October 2021	18.24

Annual management fee % (excluding VAT)

CSPROP	0.35
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Last Published Price as at 31 December 2021

	Last published price (cents)
CSPROP	1,152.86

Investment Performance (%) as at 31 December 2021

	1 year	Since inception (annualised)
CSPROP	41.1	(5.7)

Portfolio composition (%) as at 31 December 2021

	Property	Cash, receivables, and payables
CSPROP	97.3	2.7

31 March 2022

Sponsor:

Grindrod Bank Limited