THE SPAR GROUP LIMITED

(Incorporated in the Republic of South Africa) (Registration number: 1967/001572/06) JSE Code: SPP ISIN: ZAE000058517

("SPAR" or the "Company")

NOTICE OF AN ACQUISITION OF A BENEFICIAL INTEREST IN SPAR SECURITIES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements, SPAR shareholders are advised that the Company has received notification that Coronation Asset Management (Pty) Ltd, on behalf of its clients ("Coronation"), has acquired a beneficial interest in SPAR securities (the "Acquisition").

Following the Acquisition, Coronation now holds 15.05% of the total issued ordinary share capital of the Company.

Pinetown 31 March 2022

Sponsor One Capital