

STANDARD BANK GROUP LIMITED

Registration number 1969/017128/06

Incorporated in the Republic of South Africa

Website: www.standardbank.com/reporting

Share codes

JSE share code: SBK ISIN: ZAE000109815

NSX share code: SNB ZAE000109815

A2X share code: SBK

SBKP ZAE000038881 (first preference shares)

SBPP ZAE000056339 (second preference shares)

("Standard Bank Group" or "the Company")

Chairman retirement

Standard Bank Group announces that Thulani Sikhulu Gcabashe will retire as chairman and director of the Company and The Standard Bank of South Africa Limited (SBSA) boards at the conclusion of each of the companies' respective Annual General Meetings to be held in May 2022.

Mr Gcabashe was appointed as a director of Standard Bank Group and SBSA in 2003 and was appointed chairman of these boards in May 2015. The boards wish to express deep appreciation to Thulani for his exemplary leadership, stewardship and dedication to the Standard Bank Group during his tenure and wish him all the success in his future endeavours.

The process to appoint Mr Gcabashe's successor is underway and an announcement in this regard will be made in due course.

Johannesburg

31 March 2022

Lead sponsor

The Standard Bank of South Africa Limited

Independent sponsor

JP Morgan Equities South Africa Proprietary Limited

Namibian sponsor

Simonis Storm Securities (Proprietary) Limited