

REBOSIS PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2010/003468/06)

JSE share code: REA ISIN: ZAE000240552

JSE share code: REB ISIN: ZAE000201687

Alpha code: REBI

(Approved as a REIT by the JSE)

("Rebosis" or "the Company" or "the Rebosis Group")



FURTHER EXTENSION TO POSTING OF CIRCULAR

Shareholders are referred to the announcement released on SENS on 4 February 2022, wherein the Company advised that the JSE had granted Rebosis a further extension in respect of the date of issue of the circular (the “**Circular**”) detailing the transaction in which Rebosis, with its wholly owned subsidiary, Ascension Properties Limited (collectively, the “**Rebosis Group**”), is to dispose of a property portfolio (“**Portfolio**”), inclusive of any rental enterprises established on any property therein, to Ulircraft Proprietary Limited (the “**Purchaser**”) (the “**Transaction**”) to on or about 16 March 2022.

In a further announcement released on SENS on 25 March 2022, the Company advised shareholders of the amendment to the condition precedent requiring the Purchaser to obtain finance in respect of the Transaction before the termination of the period prescribed in the agreements concluded between the Purchaser and the Rebosis Group (“**Initial Funding Period**”) (the “**Condition Precedent**”), which termination was postponed to 22 April 2022.

Shareholders are advised that the Company has been granted a further extension with regard to the posting of the Circular, as it is of the opinion that it would be more prudent to issue the Circular and call the general meeting once the Condition Precedent has been fulfilled and the timing of the Transaction is more concrete. Accordingly, the Company will not issue the Circular to shareholders before the termination of the Initial Funding Period and, as such, the Circular is expected to be distributed to shareholders on or about 29 April 2022.

30 March 2022

Transaction sponsor

