

REX TRUEFORM GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1937/009839/06)

JSE share code: RTO ISIN: ZAE000250387

JSE share code: RTN ISIN: ZAE000250395

JSE share code: RTOP ISIN: ZAE000250403

(“Rex Trueform”)



REX TRUEFORM
GROUP LIMITED

TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the current reporting period will differ by at least 20% from the financial results for the previous corresponding period.

Shareholders are accordingly advised that:

- Rex Trueform's earnings per share will increase by 3216.7%, from earnings of 3.6 (restated) cents per share, earnings of 4.9 cents per share previously reported, for the six months ended 31 December 2020, to earnings of 119.4 cents per share for the six months ended 31 December 2021; and
- Rex Trueform's headline earnings per share will increase by 958.8%, from headline earnings of 11.9 (restated) cents per share, headline earnings of 13.2 cents per share previously reported, for the six months ended 31 December 2020, to headline earnings of 126.0 cents per share for the six months ended 31 December 2021.

Shareholders are further advised that the Company's results contain a prior year adjustment and that the comparative balances accordingly differ from those previously reported. The prior year earnings and headline earnings were impacted by the recognition of an estimate of store reinstatement costs as part of the right-of-use assets incorporated within the retail segment. The material items impacted meant that the earnings per share decreased by 1.3 cents and headline earnings per share decreased by 1.3 cents from what was previously reported.

Further details pertaining to the restatement will be included in the reviewed results announcement, which is expected to be published on SENS on or about 29 March 2022.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

28 March 2022

Sponsor

JAVACAPITAL