

EXXARO RESOURCES LIMITED
Incorporated in the Republic of South Africa
(Registration Number: 2000/011076/06)
JSE share code: **EXX**
ISIN code: **ZAE000084992**
ADR code: **EXXAY**
Bond Code: **EXX04**
ISIN No: **ZAG000160326**
Bond Code: **EXX05**
ISIN No: **ZAG000160334**
(Exxaro)

SHARE TRANSACTIONS

In terms of paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notice is hereby given that the Chief Executive Officer delegate of Exxaro Resources Limited exercised pledged and matching awards vested and released in terms of the Deferred Bonus Plan Scheme (DBP Scheme), after having received clearance to do so in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Class of shares:	Ordinary
Nature of transaction:	Exercise of pledged and matching awards vested and released in terms of the DBP Scheme
Nature of interest:	Direct Beneficial
Date of transaction:	24 March 2022
DBP vesting date:	15 March 2022
Vesting period:	3 years
Date on which shares became tradable:	15 March 2022
VWAP on date of vesting	R209.58
Highest trading price of previous day	R218.25
Lowest trading price of previous day	R218.25
Name:	Dr N Tsengwa
Position:	Chief Executive Officer delegate: Exxaro Resources Limited
Pledged shares vested, released and transferred to personal portfolio	489
Strike price per pledged shares	R173.09
Value of pledged shares	R84,641.01
Matching shares vested and transferred to personal portfolio	536
Value of matching shares	R112,334.88

Given that this was an exercise of pledged shares, no on- or off-market trades took place.

A NDONI
GROUP COMPANY SECRETARY

25 March 2022



POWERING POSSIBILITY

Lead Equity and Debt Sponsor
Absa Corporate and Investment Bank, a
division of Absa Bank Limited



Joint Equity Sponsor
Tamela Holdings Proprietary Limited

