Old Mutual Limited

Incorporated in the Republic of South Africa Registration number: 2017/235138/06

ISIN: ZAE000255360

LEI: 213800MON84ZWWPQCN47

JSE Share Code: OMU MSE Share Code: OMU NSX Share Code: OMM ZSE Share Code: OMU

("Old Mutual" or "the Company")

Ref 06/22

25 March 2022

ACQUISITION OF SECURITIES BY BLACKROCK INC.

In accordance with section 122(3)(b) of the Companies Act, 71 of 2008 ("the Act") and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are advised that Old Mutual has received formal notification that BlackRock Inc. have, in aggregate, acquired an interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by BlackRock Inc. now amounts to 5.01% of the total issues ordinary shares of the Company.

As required in terms of section 122(3)(a) of the Act, Old Mutual has filed the required notice with the Takeover Regulation Panel.

Sponsors

Johannesburg Stock Exchange Merrill Lynch South Africa (Pty) Limited ta BofA Securities

Namibia PSG Wealth Management (Namibia) (Proprietary) Limited

ZimbabweImara Capital Zimbabwe plcMalawiStockbrokers Malawi Limited

Enquiries

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Notes to Editors

About Old Mutual Limited

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key market segments in 14 countries. Old Mutual's primary operations are in South Africa and the Rest of Africa and it has a niche business in Asia. With over 176 years of heritage across sub-Saharan Africa, Old Mutual is a crucial part of the communities they serve and the broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at www.oldmutual.com.