

MTN Group Limited  
(Incorporated in the Republic of South Africa)  
Registration number 1994/009584/06  
Share code: MTN  
ISIN: ZAE000042164  
(MTN or the Company)

## **DEALING IN SECURITIES BY DIRECTORS AND PRESCRIBED OFFICERS OF MTN AND ITS MAJOR SUBSIDIARIES**

In compliance with paragraphs 3.63 – 3.66 and 3.92 of the JSE Limited Listings Requirements, we hereby announce the following transactions in MTN securities pursuant to a vesting of shares in accordance with the Performance Shares Plan.

### **Price for the Purchase of Shares**

Highest Price	R202.34
Lowest Price	R196.49
Weighted Average Price	R198.9140

### **Price for the Sale of Shares**

Highest Price	R199.43
Lowest Price	194.82
Weighted Average Price	R198.2141

Name of Director/Prescribed Officer:	Ralph Mupita
Office held:	Group President and CEO
Name of Company:	MTN
Nature of transaction	Vesting and retention of shares awarded in accordance with the MTN Performance Share Plan and sale of a portion to settle associated Tax liability
Date of transaction:	18 March 2022
Number of shares Vested:	190 200
Class of security:	MTN ordinary shares of 0.01 cents each
Number of shares sold	61 892
Weighted Average Price at which shares were sold:	R198.2141
Value of sale:	R12 267 867.08

Number of shares retained:	128 308
Weighted Average Price at which shares were retained:	R198.9140
Total value of the retention:	R25 522 257.51
Nature of interest:	Direct beneficial
Name of Director/Prescribed Officer:	Karl Toriola
Office held:	MTN Nigeria CEO
Name of Company:	MTN Nigeria Communications Limited
Nature of transaction	Vesting and sale of shares awarded to employee in accordance with the MTN Performance Share Plan
Date of transaction:	18 March 2022
Number of shares Vested:	114 000
Number of shares Sold:	114 000
Class of security:	MTN ordinary shares of 0.01 cents each
Weighted Average Price at which shares were sold:	R198.2141
Total value of the transaction:	R22 596 407.40
Nature of interest:	Direct beneficial
Name of director/Prescribed Officer:	Charles Molapisi
Office held:	MTN South Africa CEO
Name of Company:	Mobile Telephone Networks Pty Limited
Nature of transaction	Vesting and Retention of shares awarded in accordance with the MTN Performance Share Plan
Date of transaction:	18 March 2022
Number of shares Vested:	52 600
Number of shares retained	52 600
Class of security:	MTN ordinary shares of 0.01 cents each

Weighted Average Price at which shares were retained:	R198.9140
Total value of the transaction:	R10 462 876.40
Nature of interest:	Direct beneficial
Name of director/Prescribed Officer:	Jens Schulte Bockum
Office held:	Prescribed Officer, Director of major subsidiaries
Name of Company:	Mobile Telephone Network Proprietary Limited MTN Nigeria Communications PLC
Nature of transaction	Vesting and sale of shares awarded in accordance with the MTN Performance Share Plan
Date of transaction:	18 March 2022
Number of shares Vested:	205 500
Number of shares Sold:	205 500
Class of security:	MTN ordinary shares of 0.01 cents each
Weighted Average Price at which shares were sold:	198.2141
Total value of the transaction:	R40 732 997.55
Nature of interest:	Direct beneficial
Name of director:	Paul Norman
Office held:	Director of major subsidiary
Name of Company:	Mobile Telephone Network Proprietary Limited
Nature of transaction	Vesting and retention of shares awarded in accordance with the MTN Performance Share Plan and sale of a portion to settle associated Tax liability

Date of transaction:	18 March 2022
Number of shares Vested:	94 600
Class of security:	MTN ordinary shares of 0.01 cents each
Number of Shares Sold:	30 783
Weighted Average Price at which shares were sold:	198.2141
Value of sale:	R6 101 624.64
Number of shares retained:	63 817
Weighted Average Price at which shares were retained:	R198.9140
Total value of the retention:	R 12 694 094.74
Nature of interest:	Direct beneficial
Name of director:	Ferdi Moolman
Office held:	Director of major subsidiaries
Name of Company:	Mobile Telephone Network Proprietary Limited MTN Nigeria Communications PLC
Nature of transaction	Vesting and sale of shares awarded in accordance with the MTN Performance Share Plan
Date of transaction:	18 March 2022
Number of shares Vested:	112 900
Number of shares Sold:	112 900
Class of security:	MTN ordinary shares of 0.01 cents each
Weighted average price at which shares were sold:	R198.2141
Total value of the transaction:	R22 378 371.89
Nature of interest:	Direct beneficial
Name of Prescribed Officer:	Ebenezer Asante

Office held:	Prescribed officer, Senior Vice President, Markets
Name of Company:	MTN
Nature of transaction	Vesting and sale of shares awarded in accordance with the MTN Performance Share Plan
Date of transaction:	18 March 2022
Number of shares Vested:	137 500
Number of shares Sold	137 500
Class of security:	MTN ordinary shares of 0.01 cents each
Weighted Average Price at which shares were sold:	198.2141
Total value of the transaction:	R27 254 438.75
Nature of interest:	Direct beneficial

Name of director:	Modupe Kadri
Office held:	Director of a major subsidiary
Name of Company:	MTN Nigeria Communications PLC
Nature of transaction	Vesting and sale of shares awarded in accordance with the MTN Performance Share Plan
Date of transaction:	18 March 2022
Number of shares Vested:	54 400
Number of shares Sold:	54 400
Class of security:	MTN ordinary shares of 0.01 cents each
Weighted Average Price at which shares were sold:	R198.2141
Total value of the transaction:	R10 782 847.04

Nature of interest:	Direct beneficial
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#### **DEALING IN SECURITIES BY THE PSP SCHEME**

Name of Scheme:	2010 PERFORMANCE SHARE PLAN EMPLOYEE SCHEME
Name of Company:	MTN
Nature of transaction	On-market purchase of shares in accordance with the MTN Performance Share Plan to satisfy scheme obligations
Date of transaction:	18 March 2022
Number of shares Purchased:	7 084 357
Class of security: Weighted Average Price at which shares were purchased:	MTN ordinary shares of 0.01 cents each 198.9140
Total value of the transaction:	1 409 177 788.30
Nature of interest:	Direct beneficial

Prior clearance to deal in the above-mentioned transactions was obtained in accordance with MTN's policy as well as the Listings Requirements of the JSE Limited.

#### **VOLUNTARY DISCLOSURE: DEALING IN SECURITIES BY A FORMER MTN GROUP DIRECTOR AND A PRESCRIBED OFFICER**

Name of director/Prescribed Officer:	Rob Shuter
Office held:	Former Group President and CEO
Name of Company:	MTN
Nature of transaction	Vesting and sale of shares awarded in accordance with the MTN Performance Share Plan
Date of transaction:	18 March 2022
Number of shares Vested:	436 600
Number of shares Sold:	436 600
Class of security:	MTN ordinary shares of 0.01 cents each

Weighted Average Price at which shares were sold:	R198.2141
Total value of the transaction:	R86 540 276.06
Nature of interest:	Direct beneficial
Name of director/Prescribed Officer:	Godfrey Motsa
Office held:	Former MTNSA CEO
Name of Company:	MTN
Nature of transaction	Vesting and sale of shares awarded in accordance with the MTN Performance Share Plan
Date of transaction:	18 March 2022
Number of shares Vested:	114100
Number of shares Sold:	114100
Class of security:	MTN ordinary shares of 0.01 cents each
Weighted Average Price at which shares were sold:	R 198.2141
Total value of the transaction:	R 22 616 228.81
Nature of interest:	Direct beneficial

Fairland

25 March 2022

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Tamela Holdings Proprietary Limited

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